



## NEWS RELEASE

For Immediate Release

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## Planning Releases Annual Facts & Figures Report

**Knoxville, Tennessee – August 29, 2022** – Each summer, Knoxville-Knox County Planning releases the Facts & Figures report that serves as a summary of local physical, social, cultural, governmental, and economic conditions in the Knoxville area.

This year's report shows that Knoxville is an attractive place to live, raise a family, and own a business, ranking 10th "Most Affordable Major City" by Yahoo Finance and 2nd in Yahoo's "10 Coolest Cities with the Lowest Cost of Living." U.S. News reports Knoxville is also No. 35 among the best cities to live, No. 17 on their list of best places for young professionals, and a top-20 retirement destination.

Though Knoxville maintains a low cost of living, home prices have risen sharply in recent years. Continuing that trend, the median single-family home sales price in Knox County rose from \$249,000 in 2021 to \$325,000 in 2022. While that number was nearly identical to the metro area last year, Knox County's median was \$17,000 higher than the metro area this year.

Other notable highlights in the report are amenities that make the area unique. Those include more than 65 miles of multi-use trails in Knoxville's Urban Wilderness, the 44-mile Knox County Water Trail, the area's status as the "Most Pet Friendly Community," access to parks and greenways, and proximity to the Great Smoky Mountains National Park.

For more information on the Knoxville area, explore this and previous Facts & Figures Reports at <https://knoxplanning.org/data>.

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### Knoxville-Knox County Planning

Knoxville-Knox County Planning (formerly Knoxville-Knox County Metropolitan Planning Commission) was established in 1956 by Knoxville and Knox County as the agency responsible for comprehensive county-wide planning and administration of zoning and land subdivision regulations and remains so today (except for the town of Farragut). Funding comes primarily from city and county appropriations and from federal grants for specific studies. The agency prepares and adopts a general plan, reviews subdivision regulations and site plans, prepares and recommends zoning ordinances and maps to the Knox County Commission and Knoxville City Council, reviews proposed zoning amendments, and prepares a capital improvements plan for the City of Knoxville. For more information, visit our website at [knoxplanning.org](https://knoxplanning.org).